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Savant Capital Management Acquires Kingston Wealth Management Group

Savant Continues its Growth Surge of Quality RIAs; Adds First Bloomington, IL Location

- Kingston Financial is Savant's seventh acquisition since 2012; first presence in Bloomington
- Acquisition increases Savant's assets by \$150 million; \$6.5 billion overall
- Kevin Kingston, founder, and Christopher Ruedi, financial advisor, become employee owners of Savant

ROCKFORD, Ill. (November 7, 2019) – [Savant Capital Management](#), a nationally-recognized, fee-only wealth management firm headquartered in Rockford, Illinois, and one of the nation's largest independent registered investment advisory (RIA) firms, today announced it has acquired Bloomington-based Kingston Wealth Management Group, a \$150 million RIA firm.

Founded more than 35 years ago by Kevin Kingston, CLU, ChFC, Kingston Wealth Management Group is an advisory firm based in Bloomington, Illinois, committed to guiding individuals through the entirety of their financial life. Kingston works with business owners, executives and professionals to young families and retirees for the planning of accumulation and preservation of wealth. Kingston's client services include wealth management and a wide variety of financial planning. Four employees, including Kingston and Ruedi, will be joining the Savant family.

"We have an unwavering commitment to identifying and securing lasting partnerships to provide our clients with the best advantages in the industry," said Brent Brodeski, Savant CEO. "Kingston is positioned well within the Bloomington region and its employees share our approach to the client-first mentality. We are excited to welcome Kingston employees and their clients to our family."

Kingston added, "Our philosophy of servicing clients to help provide them the best advice and direction combined with our internal culture meshes well with Savant and we are thrilled to enhance our service offerings and innovation to our clients through the Savant network. We believe this is a game-changer for the Bloomington region."

Savant's acquisition of Kingston became official on Thursday, October 31. The Kingston team will continue to serve clients at its current locations in Bloomington. Savant remains committed to growth by supporting future M&A opportunities nationwide. For more information, visit savantcapital.com.

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This is Savant's seventh successful acquisition since 2012. Recently, Savant shared its aggressive and unique strategy approach to M&A including its innovative employee-ownership structure, and recent hires comprised of seasoned mergers and acquisition (M&A) team leader to position it to provide the best-in-class M&A approach in the industry.

Savant's approach to partnerships allows current owners to transfer a portion of their ownership into a faster-growing, dividend-paying equity. It seeks out partners who are compatible with Savant's evidence-based investment philosophy, aspire to build a best-in-class firm for their clients, team and owners, and who are committed to robust financial planning for their clients.

"I believe our partnership with Kingston enhances the client experience by offering leading-edge technology and an integrated team approach to financial advice from taxes to wealth transfer, to trust needs and business succession planning," added Brodeski.

Savant's overarching goal within the next 25 years is to build ideal futures for its clients, team members and the communities it serves, allowing it to improve more than 1 million lives.

About Savant Capital Management

Savant Capital Management is a leading independent, nationally recognized, fee-only firm serving clients for 30 years with more than \$6 billion in assets under management. As a trusted advisor, Savant Capital Management offers investment management, financial planning, retirement plan and family office services to financially established individuals and institutions. Savant also offers corporate accounting, tax preparation, payroll and consulting through its affiliate, Savant Tax & Consulting.

Savant Capital Management is a Registered Investment Advisor. Savant's marketing material should not be construed by any existing or prospective client as a guarantee that they will experience a certain level of results if they engage the advisor's services. Please Note: "Ideal" is not intended to give assurance as to achieving successful results. Different types of investments involve varying degrees of risk. Please see Important Disclosures at savantcapital.com

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