

CRAFTING YOUR RETIREMENT BLUEPRINT WORKBOOK



The purpose of this workbook is to help you create a comprehensive retirement plan that suits your specific circumstances. It walks you through the process by presenting relevant questions that encourage thoughtful reflection on financial matters, lifestyle choices, health considerations, and personal goals. By diligently completing this workbook, our hope is that you can more easily create a tailored retirement plan.

SECTION 1: Assessing Your Retirement Goals

- When would you like to retire, and what factors have influenced this decision?
- How do you envision your life after you retire? Consider factors such as travel, hobbies, social activities, and community involvement.
- What are your primary financial goals for retirement? Do you have a specific target savings amount or desired income level in mind?

SECTION 2: Evaluating Your Current Financial Situation

- What is your current income, and how much are you able to save towards retirement each month?
- List your assets, including savings, investments, real estate, and other valuable possessions.
- Do you have any outstanding debts (e.g., mortgage, personal loans, credit cards)? What are the balances and interest rates?

Additional Resource:

Watch this short video: [How Do I Know When I Can Retire?](#)

SECTION 3: Estimating Your Retirement Expenses

- Calculate your estimated monthly expenses in retirement, considering housing, healthcare, transportation, food, leisure activities, and other discretionary spending.
- Are there any major expenses or financial obligations you anticipate during retirement (e.g., funding children's education, caring for aging parents)?
- Don't forget to budget for big ticket items such as home remodels, paying for a child's wedding, or a new car.

SECTION 4: Retirement Income Sources

- Identify your potential sources of retirement income, such as pensions, Social Security, 401(k), IRAs, investments, or rental properties.
- Estimate the income you expect to receive from each source and determine if it will cover your estimated retirement expenses.

Additional Resource:

Watch this short video: [How do I Take Money Out of My Portfolio When I Retire?](#)



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SECTION 5: Planning Your Savings and Investments

- How are you currently saving for retirement? Are you utilizing tax-advantaged retirement accounts? Are you accumulating monies in pre-tax, Roth, or after-tax accounts?
- What percent of your income will you allocate toward retirement savings? Is it sufficient to reach your retirement goals?
- Consider your risk tolerance and investment preferences. Are you comfortable with more conservative or aggressive investment approaches?

▶ Additional Resource:

Watch this short video: [A Roadmap to Investing Success | Evidence-Based Investing](#)

SECTION 6: Healthcare and Insurance

- Evaluate your options for health insurance coverage in retirement and determine if any adjustments or additional plans are necessary.
- Consider what medical conditions you currently have and what the treatment for those conditions will cost.

▶ Additional Resources:

Watch this short video: [What Do I Do About Healthcare in Retirement?](#)

SECTION 7: Legacy Planning and Estate Considerations

- Reflect on how you would like to distribute your assets after your passing. Do you have a will or trust in place?
- Consider if there are any charitable causes or organizations you would like to support through your estate plan.
- Do you have powers of attorney for healthcare and property in place should you become incapacitated?

SECTION 8: Wellness and Lifestyle

- Assess your current health and lifestyle habits. Are there any areas you would like to improve or prioritize for a healthier retirement?
- Explore activities or hobbies you would like to pursue in retirement to promote a fulfilling and purposeful lifestyle.

SECTION 9: Seeking Professional Guidance

- Have you worked with a financial advisor or retirement planner to develop and review your retirement plan? If not, consider the benefits of seeking professional guidance.
- If you are working with a financial advisor, are you happy working with them or is it time to look for someone new?
- Identify any other professionals (e.g., tax advisors, estate planning attorneys) you may need to consult to ensure a comprehensive retirement plan.

▶ Additional Resources:

Watch this short video: [The Value of Advice](#)

SECTION 10: Action Plan and Next Steps

- Summarize the key insights and decisions you made throughout the workbook.
- Outline the actionable steps to take to align your current situation with your retirement goals.
- Set a timeline for implementing your retirement plan and schedule regular check-ins to monitor progress.

Note: This workbook is designed to guide you through the retirement planning process by asking pertinent questions. Participants should record their responses and use them as a foundation for further research and discussion.

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